

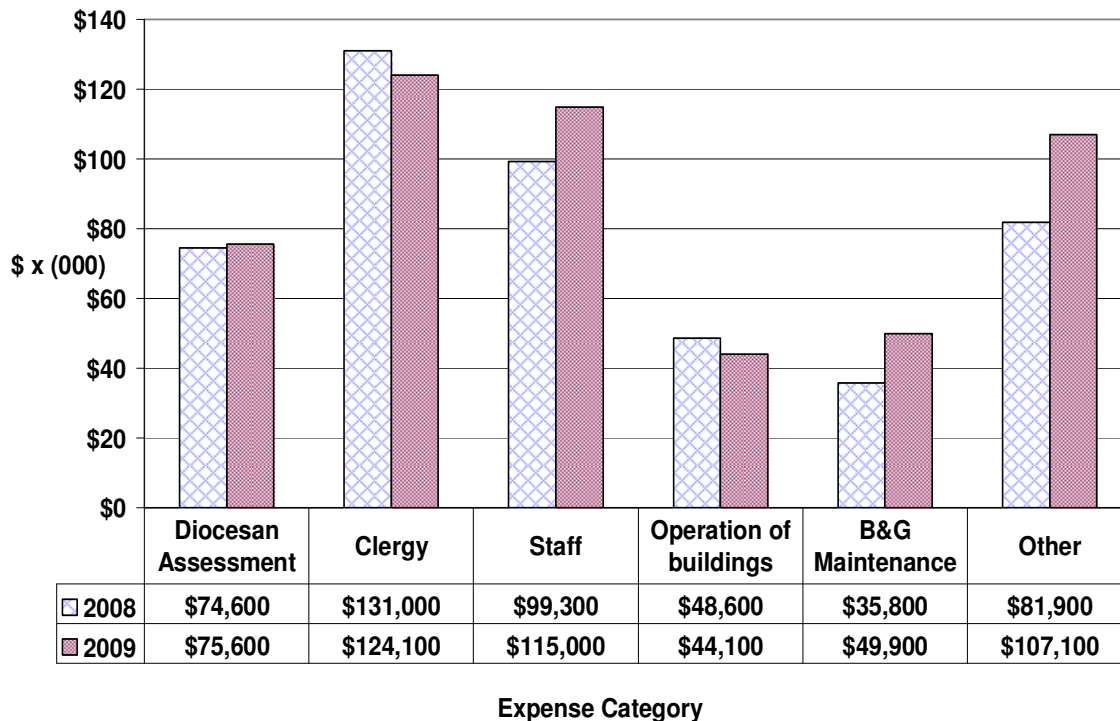
*Part VI*

**Managing Our Money – Expenses**

*(This is part of an ongoing series of articles about the church’s finances by Dual Macintyre, Treasurer)*

For the past several weeks, we have looked at the income side of our financial picture. Now we will turn to the outgoing side – our expenses. This year, we expect our expenses to total \$514,800 or \$43,600 more than we spent last year. The increase comes mostly from staff and program additions and also because the Vestry decided to move forward with some much-needed maintenance on our buildings. If our expenses come in as forecast, we will have a deficit of \$27,300 at the end of the year, which will be offset, in part, by a surplus we carried over from last year. The remainder of our deficit will be met using funds from other sources. Here’s a chart showing our major expenses for this year and a comparison with last year’s results:

**St. Paul's Expenses  
2008 and 2009**



Over the course of the next several weeks, we will take a closer look at each of these expense categories, examine the major components, and analyze the trends.