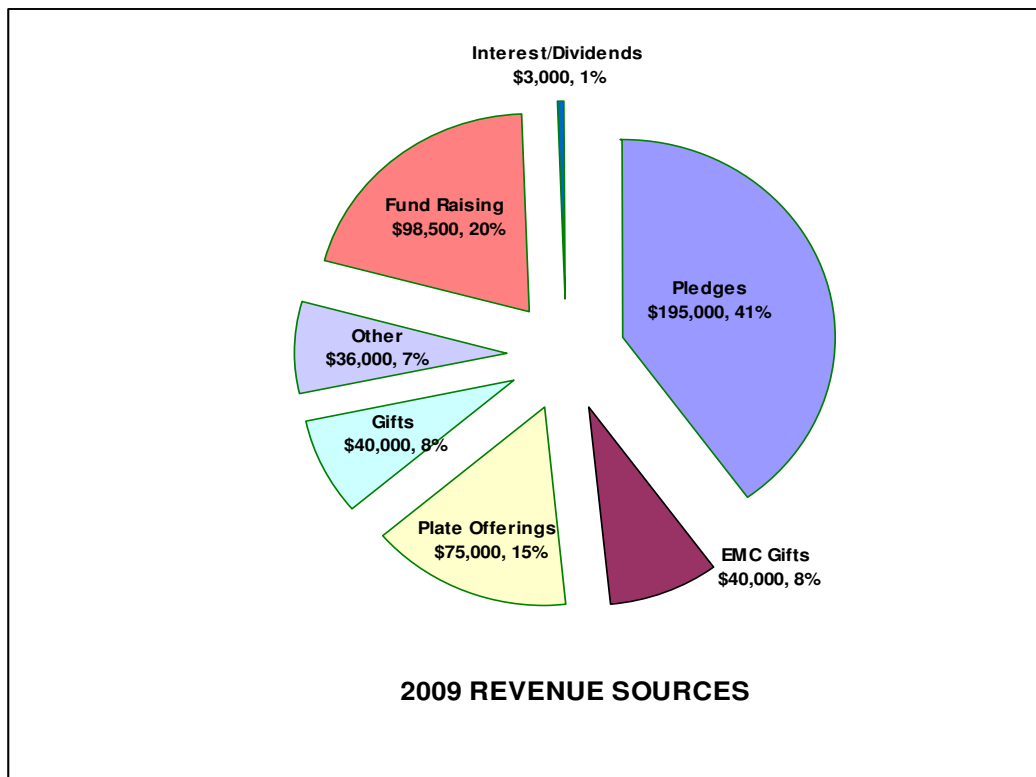


*Part I*  
**Managing Our Money – Overview**

*by Dual Macintyre, Treasurer*

Over the next several weeks, I will post short articles in the weekly bulletins about topics related to the finances at St. Paul’s Church. These will be brief but, when taken together, will give a comprehensive picture of how the church manages its money .... the money you so generously donate. The first few topics will be about our sources of revenue; later we will turn to the major expenses we have .... where the money goes.

For the past several years, our yearly income has been well above \$500,000. Last year we received \$548,000, but more than \$46,000 of that was in “restricted gifts”, gifts made for a specific purpose and not available to meet our normal operating expenses. Most of those restricted gifts last year were for the Sam Daume Memorial entrance or for the David Wood School in Ghana. This year, we estimate that we will have \$487,500 in income, less than last year because of the economy and also because we anticipate fewer restricted gifts. Here’s a chart showing the major sources of our income this year.



Please note that “Interest/Dividends” are *only* \$3,000, because St. Paul’s, unlike many churches, does not have a significant endowment - something we hope to remedy in the future.